

**QUEEN ELIZABETH'S HOSPITAL OLD BOYS' SOCIETY**

**ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2016**

We have examined the accounts for the year ended 5 April 2016 set out on pages 1 to 2 and confirm that they are in accordance with the financial records.

**Chartered Accountants**

Telephone 01453 822818 [www.griffithclarke.com](http://www.griffithclarke.com)

701 Stonehouse Park, Sperry Way, Stonehouse, Gloucestershire. GL10 3UT

Directors: Julian Owens BSc FCA Gavin Hollywell FMAAT ATT ACCA Ian Sutton FCA Tim Dipple FCA Consultant: Paul Griffith FCA

## QUEEN ELIZABETH'S HOSPITAL OLD BOYS' SOCIETY

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2016

	2016	2016	2015	2015
	£	£	£	£
<b>BENEVOLENT FUND</b>				
<b>INCOME -</b>				
Investment Income/Interest		11,489		10,834
Donations and Bequests		170		328
Prize Draw		4,200		4,254
Sale of investment profit		722		1,231
		<u>16,581</u>		<u>16,646</u>
<b>EXPENDITURE -</b>				
QEH Bursaries	17,940		15,400	
QEH 425 anniversary fund	10,000		-	
Grants to Boys Awarded Queen's Prizes	1,000		500	
Grants to Widows and Old Boys	600		2,900	
QEH Prizes and Cups	-		475	
Administration Contribution	-		1,200	
	<u>29,540</u>	-	<u>20,475</u>	-
		29,540		20,475
<b>BENEVOLENT FUND DEFICIT</b>		<u>- 12,959</u>		<u>- 3,829</u>
<b>GENERAL FUND</b>				
<b>INCOME -</b>				
Investment Income/Interest		-		244
Membership Subscriptions		7,740		7,830
Donations and Bequests and Misc. Income		241		198
Annual Dinner		282		-
Sale of investment profit		-		1,970
		<u>8,263</u>		<u>10,242</u>
<b>EXPENDITURE -</b>				
Administration	1,813		7,257	
Contribution from Benevolent Fund	-		-	1,200
Annual Dinner	-		138	
	<u>1,813</u>	-	<u>6,195</u>	-
		1,813		6,195
<b>GENERAL FUND SURPLUS</b>		<u>6,450</u>		<u>4,047</u>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>				
BENEVOLENT FUND		-	12,959	-
GENERAL FUND		6,450		4,047
		<u>- 6,508</u>		<u>218</u>

## QUEEN ELIZABETH'S HOSPITAL OLD BOYS' SOCIETY

BALANCE SHEET AS AT 5 APRIL 2016	2016	2015
<b>BENEVOLENT FUND</b>		
Investments at Valuation :		
Other Securities	276,986	296,432
Bank accounts	81	14,021
Charities Deposit Fund	10,000	10,000
<b>GENERAL FUND</b>		
Investments at Valuation :		
Other Securities	-	-
Bank accounts	4,281	11,891
Miscellaneous stock	328	328
Creditors	-	-
	<u>291,676</u>	<u>332,672</u>
CAPITAL BROUGHT FORWARD AS AT 6 APRIL 2015	332,672	297,484
DEFICIT FROM BENEVOLENT FUND	- 12,959	- 3,829
SURPLUS FROM GENERAL FUND	6,450	4,047
SURPLUS/(DEFICIT) ON VALUATION	- 34,488	34,970
CAPITAL CARRIED FORWARD AS AT 5 APRIL 2016	<u>291,676</u>	<u>332,672</u>